

முதலாமஜெயம்.

புனைமேடு

P.S. கோவிந்தசாமி நாயுடு & சன்ஸ்,
தர்மசாஸனம்.

Presented in the Office of the Registrar of Coimbatore.
Between the Hours of 1 and 2 p. m.,
on the 25th January 1926.

BY

பு. சா. கோ. வெங்கிடசாமி நாயுடு.

Execution admitted by

- | | |
|-----------------------------------|--|
| 1. பு. சா. கோ. வெங்கிடசாமி நாயுடு | Sons of Kangalar
P. S. Govindasami Naidu
Mill Owners and Ryots,
Peelamedu,
hamlet of Sowripalayam. |
| 2. P. S. G. ரங்கசாமி நாயுடு | |
| 3. P. S. G. Ganga Naidu | |
| 4. பு. சா. கோ. காரையணசாமி நாயுடு | |

Personally known to the Joint Sub-Registrar III.

(Sd.) V. Rajagopala Sarma,

25th Jan. 1926. Joint Sub-Registrar III.

Registered as No. 157 of 1926 of Book I, Volume 363, pages 468 to 486.

(Sd.) V. Rajagopala Sarma,

28th Jan. 1926. Joint Sub-Registrar III.



For P.S. GOVINDASWAMY NAIDU &
SONS' CHARITIES

CHIEF FINANCE OFFICER

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineer Platoon NCC
PSG College of Technology
Coimbatore - 541 004.

P. S. GOVINDASWAMI NAIDU & SONS' CHARITIES

Scheme of Administration



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
112 Engineer Platoon NCC
PSG College of Technology
Coimbatore - 641 004

This contains the text of the Scheme
Decree passed by the Principal Sub
Court, Coimbatore in O.S. No.145/1935,
as amended upto 31.03.1990

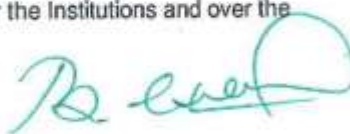
The net effect of amendments made
subsequent to the original decree dated
29-2-1936 are incorporated at appro-
priate places.



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NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSS College of Technology
Coimbatore - 641 004.

CONTENTS

	Page
Decree dated 29-2-1936 in O.S. 145/35 sub Court Coimbatore	1
Preamble	7
Chapter I. Name	7
Chapter II. Objects	8
Chapter III. The Trust Properties	11
Chapter IV. The Board of Trustees	12
(a) Term of Office	12
(b) Qualifications and Disqualifications for Trusteeship	13
(c) Vacancies	13
(d) Filling up of Vacancies	14
(e) Managing Trustee	15
Chapter V. Institutions	17
(a) P.S.G. College of Technology	17
(b) P.S.G. Industrial Institute and the workshop annexed thereto	17
(c) P.S.G. College of Arts and Science	18
(d) The Sarvajana High School	19
(e) P.S.G. Elementary Schools	19
(f) P.S.G. Hostels	19
(g) Recreation and Physical culture	19
(h) Quarters for staff and workmen	19
(i) Kalaikathir Publication	20
(j) Medical College, College of Performing Arts, Model School & Hospital General Purpose	20
(k) P.S.G. Centre for Non Formal and Continuing Education P.S.G. Centre for Sponsored Research and Consultancy P.S.G. & Sons Charities Textile Research and Training Centre	20
Chapter VI. Grants-in Aid	21
Chapter VII. Administration	22
(a) Administration of the properties revenues and finances of the charities	22
(b) Administration of the Institutions	26
(c) Powers of the Board over the Institutions and over the Managing Trustee	27



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 541 004

	Page
(d) The Managing Trustee as the Executive officer of the Board	28
Chapter VIII. The Annual Meeting of the Board and the Budget	29
Chapter IX. Meetings (Generally)	30
Chapter X. General Provisions	31
(a) Byelaws	31
(b) Religious Charities	31
(c) Family Charities	31
(d) Rural reconstruction work	31
(e) Founders' Day	31
(f) General Charities	32
(g) Power to apply to Court	32
Chapter XI. Transitory Provisions	33
Schedule A. Assets & Properties of P.S.G. & Sons' Charities as on 25-1-1926	34
Schedule B. -Do- as on 31-3-1934	35
Schedule C. Assets and Properties of the Sarvajana High School as on 31-3-34	40
Schedule E. List of Properties as on 31-3-1975	42
Schedule F. List of Properties acquired after 31-3-1975 upto 31-3-1990	49
Schedule G. List of Properties sold after 31-3-1975 upto 31-3-1990	51
List of Court Orders Subsequent to the Original Decree	52


 Capt. B. GIRIRAJ
 NCC/14110034
 Platoon Commander
 1/2 Engineers Platoon NCC
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 Coimbatore - 541 004.

In the Court of the Subordinate Judge of Coimbatore.

Present:

M. R. Ry. K. PARTHASARATHI AYYANGAR, Avl., B.A., B.L

Principal Subordinate Judge.

SATURDAY, THE 29th DAY OF FEBRUARY, 1936

ORIGINAL SUIT NO. 145 of 1935.

BETWEEN:

1. T.R. Narayanaswamy Naidu, son of T. Rangappa Naicker, Kammavar, aged 47 at Ganapathipalayam, Udamalpet.
2. G.T.Venkataswami Naidu, son of Thata Naidu, aged 46, Do caste ^{and} residence.
3. G.V. Ramaswami Naidu, son of P.S.G. Venkataswami Naidu, aged 29, Do caste and residing at Peelamedu, Coimbatore.
4. G.R. Damodaraswami Naidu, son of P.S.G. Rangaswami Naidu, aged 21, Do caste and residence.
5. G.V.Muthuswami Naidu, son of P.S.G. Venkataswami Naidu, aged 25, Do caste and residence.

- Plaintiffs.

AND:

1. P.S.G. Venkataswami Naidu, son of P.S. Govindaswami Naidu, Kangallar, Kammavar, aged 55, ryot and merchant, Peelamedu, Coimbatore.
2. P.S.G. Rangaswami Naidu, son of P.S.Govindaswami Naidu, Kangallar, Kammavar, aged 52, ryot and merchant at Do.
3. P.S.G.Ganga Naidu, son of P.S.Govindaswami Naidu, Kangallar, aged 47, Do caste, calling and residence.
4. P.S.G. Narayanaswami Naidu, son of P.S. Govindaswami Naidu, Kangallar, aged 41, Do caste, calling and residence.
5. K. Krishnaswami Naidu, son of Kasturi Naidu, Thandukondar, Karadivaviputhur, aged 45 ryot and merchant, now residing at Ramanathapuram, Coimbatore.
6. V.Rangaswami Naidu, son of Venkataswami Naidu, Kangallar, Kammavar, aged 50, ryot and merchant, residing at Peelamedu, Coimbatore.
7. S.N. Rangaswami Naidu, son of Narayana Naidu, Kangallar, Kammavar, aged 50, ryot and merchant, Sithaputhur, Coimbatore.

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8. G.Kuppuswami Naidu, son of Govindaswami Naidu, Rasakondalar, aged 52, Kammavar, ryot and merchant, Pappanaickenpalayam, Coimbatore.
9. V. Gopala Naidu, son of Venkataswami Naidu, Kangallar, aged 52, do caste, calling and residing at Peelamedu, Coimbatore.
10. R.V. Lakshmiah Naidu, son of R.Venkataswami Naidu, Endapillar, Kammavar, aged 45, ryot and merchant, Uppilpalayam, Coimbatore.
11. R. Bheema Naidu, son of Rangaswami Naidu, Endapillar, Kammavar, ryot at Uppilpalayam, Singanallore, aged 60.
12. K.P. Rangappa Naidu, son of Pera Naidu, Manthappattiar, aged 45, ryot and merchant, Nellipalayam, Singanallore.
13. S. Bheemiah Chettiar, son of Subramania Chettiar, Thummana Devanga caste, aged 50, merchant, Coimbatore.
14. V.S. Sengottiah, son of Chinnappa Mudaliar, aged 45, Bahkti Vilas, Coimbatore.
15. P. Rathnasabapathi Gounder, son of P.K Perianna Gounder, Vellalar, aged 45, ryot and merchant, Coimbatore.
16. Divan Bahadur C.S. Rathnasabapathi Mudaliar, son of C. Sadasiva Mudaliar, aged 45, ryot and merchant, Coimbatore.
17. Sir R.K. Shanmugam Chettiar, son of Kandaswami Chettiar, Vaniya Vaishiar, aged 40, Vakil, Coimbatore.
18. N. Venkataswami Naidu, son of Narappa Naicker, Suppattiar, Kammavar, aged 60, ryot and merchant, Pongalur, Nadupalayam, Palladam.
19. Kasturirangappa Naicker, son of Venkatarangappa Naicker, Suppattiar, Kammavar, aged 60, ryot and maniyam, Pongalur, Palladam.
20. S.K. Lakshminarayanawami Naidu, son of Govindaswami Naidu, Suppattiar, Kammavar, aged 45, ryot, Anuppapatti, Palladam.
21. P.R. Thiruvengadaswami Naidu, son of Rangaswami Naidu, Kangallar, Kammavar, aged 60, ryot and merchant, at Sular.
22. N.R. Venkatarangappa Naidu, son of Rangaswami Naidu, Manthappattiar, Kammavar, aged 40, ryot, Neeliapalayam, Singanallore.
23. V.C. Vellingiri Gounder, son of V.K. Chinnappa Gounder, Vellalar, ryot, aged 50, Vellakinaru, Coimbatore.
24. B. Nanjunda Gouder, son of Batta Gouder, Okkiliar, Banker, Coimbatore, aged 50.

2


C. S. GIRIRAJ
NCC Officer
Platoon Commander
1/2 Engineers Platoon NCC
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25. K.S.Ramaswami Gounder, son of Sinnappa Gounder, Vellalar, aged 50, Merchant, Tirupur.
26. V.M. Pariaswami Chettiar, son of V.Muthappa Chettiar, Vellanchetti, aged about 48, merchant, Tirupur.
27. P.D.Asher, son of D.M. Asher, aged about, 50, merchant, Thirupur.
28. C.V.Venkataramana Iyengar, son of Venkatarama Iyengar, Brahmin, Dharma Vilas, aged about 60, Coimbatore.
29. N.Lingama Naidu, son of Narayana Naidu, Dharmapuri, Kammavar, aged 70, Vyampalayam, Coimbatore.
30. N.Ramakrishnama Naidu, son of Narappa Naidu, Korantallar, Kammavar, aged 35, Merchant Athipalayam, Coimbatore.
31. S.K. Rangaswami Naidu, son of Kavetti Naidu, Namburar, Kammavar, aged about 45, ryot, Veeravandiputhur, Coimbatore.
32. T.S. Sivasubramania Chettiar, son of Sami Chettiar^{or} Vellanchetti, aged 45, ryot, Coimbatore.
33. T.M. Vellingiri Gouder, son of Marana Gouder, Okkilar, aged 52, Theenampalayam, Coimbatore.
34. R. Guruswami Naicker, son of Ruthrappa Naicker, Kongarar, Kammavar, aged 45, ryot, Pedappampatti, Udumalpet.
35. A.R. Gurumurthi Naidu, son of Rangaswami Naidu, Payirkondar, Kammavar caste, aged 40, Vakil, Tirupur.
36. K. Narayanaswami Naicker, son of Kitchama Naicker, Raviyar, Kammavar, aged 50, ryot, Valavadi, Udumalpet.
37. N. Sami Naidu, son of Narappa Naidu, Kaviyar, Kammavar, aged 40, Annuppapatti, Palladam.
38. Sriramaswami Naidu, son of Narayanaswami Naidu, Mallinar, Kammavar, aged 55, ryot and Banker, Kalappatti, Coimbatore.
39. M. Ramaswami Gounder, son of Maruthamalai Gounder, Vellalar, ryot, aged 60, Ganapathi, Coimbatore.
40. S.N. Venkatapathi Naidu, son of Narayanaswami Naidu, Namburar, Kammavar, aged 30, ryot and Banker, Sandarapuram, Palladam, Coimbatore.
41. A.N. Maruthachalam Chettiar, son of A.M. Nanjappa Chettiar, Devanga, aged 45, merchant, Coimbatore.
42. L.P. Krishnaswami Naidu, son of L.Pera Naidu, Kangallar, Kammavar, aged 40, ryot, Peelamedu, Coimbatore.



Capt. B. GIRIRAJ
NCC/1411003A
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

43. P.S. Sathappa Chettiar, son of P. Somasundaram Chettiar, Banker and Managing Agent, aged 35, Kaleeswarar Mills, Coimbatore.
44. C.G. Guruswami Naidu, son of Ganga Naidu, Kammavar, ryot, Chinnakumarapalayam, Udumalpet.
45. V.V.C.R. Vyapuri Mudaliar, son of Ramalinga Mudaliar, Sengunthar, aged 40, merchant, Tiruchengode, Salem.
46. A.T. Krishnaswami Mudaliar, son of A.T. Thiruvengadaswami Mudaliar, aged 45, merchant, Coimbatore.
47. G.V. Doraiswami, son of P.S.G. Venkataswami Naidu, Kammavar, aged 26, ryot and merchant, Peelamedu, Coimbatore.
48. M. Parameswaram Chettiar, son of Maruthachalam Chettiar, aged about 35, merchant, Oppanakara Street, Coimbatore.
49. V. Palaniswami Naidu, son of Ven^akataswami Naidu, aged 40, merchant, Coimbatore.
50. V. Damodaraswami Naidu, son of Venkataswami Naidu, Kammavar, aged 32, Vija Villas, Coimbatore.
51. A.V. Srinivasulu Naidu, son of Venkataswami Naidu, Kammavar, aged 30, ryot, Appanaickenpatti, Palladam.
52. K.R. Srinivasulu Naidu, son of Ramaswami Naidu, Kammavar, aged 28, ryot, Mettupalayam.
53. G. Venugopal, son of C. Govindaswami Naidu, Kammavar, aged 22, ryot and merchant, Peelamedu, Coimbatore.
54. Rajammal, wife of K. Muthuswami Naidu, Kammavar, aged 30, ryot, Peelamedu, Coimbatore.
55. Padar Narayanaswami Naidu, son of Rama Naidu, Kangallar Kammavar, ryot and merchant, Pappanaickenpalayam, Coimbatore.
56. Idigarai Annadu alias Venkataswami Naidu, son of Errappa Naidu, Ratnallar, Kammavar, Contractor, Peelamedu, Coimbatore.
57. R. Hanumanthappa, Cotton Merchant, Davanagare.
58. Royappa Chettiar, son of Nanjappa Chettiar, Merchant, Peelamedu, Coimbatore.
59. Sri Venkatachalapathiswami Tirupathi, by Commissioner, Tirumalai Devasthanam.
60. Velappa Gounder, son of Marappa Gounder, Vellalar, ryot, Oorandampalayam, Kalapatti, Coimbatore.
61. Thangammal, wife of Marappa Gounder, Vellalar, ryot, at Kalapatti, Coimbatore.
62. Marappa Gounder, son of Velappa Gounder, Kalapatti, Coimbatore.
63. Bhagammal, wife of Velappa Gounder, Kalapatti, Coimbatore.

4

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
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Coimbatore - 641 004

64. K. Ramaswami Naidu, son of Kondaswami Naidu, Kammavar, ryot and merchant, Peelamedu, Coimbatore.
65. P.K. Dhamodaraswami Naidu, son of P.S. Krishnaswamy Naidu, Kangallar, Kammavar, ryot and merchant, Peelamedu, Coimbatore.
66. S.K. Venkataswami Naidu, son of Kutti Naidu, Kammavar, ryot, Peelamedu, Coimbatore.
67. P.S.G. & Sons Charity Education Board, a body registered under the Indian Companies Act by Raja Bahadur P.S.G. Rangaswamy Naidu, the Managing Governor.

- Defendants.

Plaintiffs pray.

(1) That a scheme may be framed for the management of the P.S.G. and Sons Charities as well as the Sarvajana High School, Peelamedu, Coimbatore, making provision INTERALIA for the application of the surplus income from the endowments of the said two institutions and making provision for the due constitution of a Board of Trustees for the management of the said two institutions and providing for the filling in of vacancies in the said Board of Trustees whenever they might occur.

(2) That a decree may be passed vesting the Trust properties in the Board of Trustees and removing if necessary such trustees or patrons as may claim to be in possession of or to manage the said institution or properties.

(3) That such directions may be given to the Board of Trustees to apply the whole or any part of the trust funds for such object and purposes and in such manner as may be prescribed.

(4) That all necessary enquiries may be made and accounts taken and directions given for all or any of the above named purposes and

(5) That the costs of the plaintiffs may be directed to be paid out of the Trust Funds.

It is said that the scheme of administration as laid down by the deed of Trust dated 25-01-1926, is elaborate and cumbersome and hardly beneficial either from the point of view of efficiency or control and that in a General Body meeting of the Charities held on 26-11-1934, it was resolved to take legal opinion and take necessary steps in the matter of the administration of the charities. Permission of the Advocate General obtained. Plaintiffs 1 and 2 and defendants 1 to 54 are the permanent trustees of P.S.G. and Sons charities, 3rd Plaintiff and defendants 55 to 66 are the patrons of the said charities, the 67th defendant is the charity Education Board in management of the Sarvajana High School, 4th plaintiff is the son of the 2nd defendant and 5th plaintiff is the son of the 1st defendant.

Date of suit 26-06-1935. Cause of action arose on 26-11-1934. Value of claim is Rs. 6,57,059-3-3. Court Fee paid is Rs. 50/-

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

This suit coming on for final hearing on the 25th day of February, 1936 and this day, in the presence of Mr. K.G. Subramania Iyer, Vakil for the plaintiffs, of Mr. P.S. Sitharama Iyer, Advocate for the defendants 1 to 4, of Mr. A. Chinnaswami Naidu, Advocate for the defendants 5,13,21,42,47,49 and 54 and of Mr. C. Srinivasa Rao, Advocate for the 67th defendant and the other defendants remaining exparte, and of Mr. C.V. Ramasesha Iyer Vakil, amicus curiae, this Court doth order and decree, that the scheme detailed here-under be "THE SCHEME FOR THE PRESENT FOR THE ADMINISTRATION OF THE TRUST," and that a decree in terms thereof be passed, and that the scheme do come into effect from 1st April 1936.

2. This court doth further order and decree that the costs of this Scheme (Plaintiffs' costs of this suit) Rs. 385-7-0 be paid from out of the estate.



6

Capt. B. GIRIRAJ
NCC/14110034
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PSG College of Technology
Coimbatore - 641 004

PREAMBLE

In supersession of the Scheme for the administration and management of the Trust known as the P.S. Govindaswami Naidu & Sons Charities as contained in the registered deed of trust dated 25-1-1926 executed by

Messrs. P.S.G. Venkataswami Naidu
P.S.G. Rangaswami Naidu,
P.S.G. Ganga Naidu,
P.S.G. Narayanaswami Naidu

and in supersession of the Scheme for the administration and management of the Sarvajana High School, Peelamedu, Coimbatore, contained in the Memorandum and Articles of Association of the P.S. Govindaswami Naidu & Sons Charity Education Board registered on 4-10-1929, the following Scheme is hereby framed by the Principal Subordinate Judge, Coimbatore, for the Management of the Trust hitherto known as the P.S. Govindaswami Naidu & Sons Charities and of the Sarvajana High School, Peelamedu, both of which have been founded by defendants 1 to 4 in the above suit. The said two Charities are hereby amalgamated and constituted with the consent of the Founders into a single Trust and the endowments of both the said charities are hereby constituted into a single endowment having for its objects the Charitable objects for which the said P.S. Govindaswami Naidu & Sons Charities were constituted under the deed of 25-1-1926 and for which the Sarvajana High School was constituted as more particularly specified under the following provisions.

CHAPTER I

NAME

The name of the above said Charities as constituted under this Scheme shall be "THE P.S. GOVINDASWAMI NAIDU & SONS CHARITIES." It will be referred to in this scheme as the "CHARITIES."

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NCC/14110034
Platoon Commander
102 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

CHAPTER II

OBJECTS

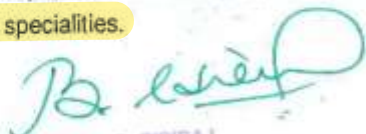
The following are the objects of the Charities:-

A. Religious Charities

- (i) To celebrate the Utsavam of Sri Ranganatha on Vijayadasami day at Sri Vedanta Desika Vilasa Ramanuja Kootam near East Royya Gopuram, Srirangam, at a cost not exceeding Rs. 175/- per year.
- (ii) To conduct the Vaikunta Ekadasi Utsavam at the Karivaratharaja Perumal Temple, Peelamedu, at a cost not exceeding Rs. 75/- per year.
- (iii) To conduct a public Samaradhana (Poor feeding at Peelamedu on Thaipusam day, in celebration of Palaniandavar Thaipusam at a cost not exceeding Rs. 1,000/- per year.

B. Educational Charities

- (i) To provide School education-basic, elementary, secondary, higher secondary including vocational education, work experience etc.
- (ii) To provide Collegiate Education, Pre-degree courses, integrated courses, post-graduate courses and doctoral programmes in Arts, Science, Commerce, Special Sciences, Humanities, Social Work education, integrated rural development, etc.
- (iii) To provide continuing education, non-formal education in all fields, careers and professions in several modes including short term courses, evening colleges and part-time courses both in under graduate and post-graduate levels.
- (iv) To provide Technical education programme through full time and part time at the Diploma, Degree, Post-graduate and Doctoral levels in all branches, specialities disciplines of Engineering, Applied Sciences, Technology including Management Sciences, Sandwich Courses, Evening Courses, Short-term and non-formal courses and continuing education programmes.
- (v) To provide Industrial education and training at all levels Craftman, technician, professional and post-graduate levels, through sandwich course, training before and after education and during vacations in various skills, arts and crafts as well as various trades and branches of Engineering, Technology, Industry, Commerce and Applied Arts, also including all other branches of education, skills and knowledge as set out, Agriculture, Horticulture, Sericulture, Textiles, Industrial Design, Diet and Nutrition etc.
- (vi) To provide ample opportunities of integrating the education with the needs of Socio-economic development social service, rural development, urban development and such other new disciplines and specialities.



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004.

- (vii) To provide Teacher Training Programmes and courses for general teaching, Collegiate teaching and for teaching in Technical and Technological institutions.
- (viii) To provide Job oriented education, training and work experience programmes and such education and training so as to develop self employment and entrepreneurship.
- (ix) To maintain, develop, improve and extend facilities available in the various institutions under the Trust and to introduce additional facilities as may be required for purpose of education, training, research and development in the various fields such as Education, Arts, Science, Engineering, Technology, Textiles, Diet and Nutrition, Management, Industrial Production, Products and Processes and to provide consultancy and Technical assistance.
- (x) To accept the Autonomous status to any of the institution as and when the University Grants Commission, the Madras University and/or other competent authorities accord.
- (xi) To provide for dissemination of literary, cultural and scientific and technical knowledge through publication of magazines, periodicals, books, pamphlets in the regional language (Tamil) as well as in English and Hindi and to establish necessary facilities for printing and publication.
- (xii) To impart education and training at the institutions and to afford help to such students as are poor and deserving by way of free scholarships, free boarding and lodging, free gifts of clothing and free gifts of books, teaching aids and instruments.
- (xiii) To establish, maintain, improve and extend the hostel facilities for the benefits of the students of the institutions.

C. General Charities

- (i) To give financial assistance to the deserving poor lineal descendants (both in the male and female lines) of Sriman Sama Naidu, the paternal grandfather of the founders.

Provided that the amount to be disbursed under this head shall not exceed Rs. 1,500/- per annum, and in particular.,

- (1) To give food and clothing free to the children among such descendants and to provide free education in the institutions under the management or control of the charities and other institutes.
- (2) To provide those among such descendants as are poor and destitute in their old age and also to those suffering from bodily infirmities congenital or otherwise, during their life time at a rate not exceeding Rs. 31/- per month each for his or her maintenance.
- (3) To provide for marriage expenses of such deserving poor descendants at a rate not exceeding Rs. 300/- in the case of men and not exceeding Rs. 400/- in the case of women.
- (4) To provide for confinement expenses in the case of poor women among such descendants an amount not exceeding Rs. 65/- each.



Capt. B. GURRAJ
NCC214110334
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004.

(5) To provide for funeral expenses in the case of such poor descendants an amount not exceeding Rs. 50/- in each case.

Note:

The following provision has been made by order in I.A.No. 434/59 in chapter X clause 3 under the head "Family Charities."

"The Managing Trustee may spend such moneys for giving relief for poor and deserving lineal descendants of late Sriman Sama Naidu, as the majority of the Founder Trustees may determine in this behalf from time to time but this expenditure is strictly subject to the following conditions.

The total amount to be spent under this head shall be restricted to the absolute minimum. The Board shall give preference to the Public Charities even to the extent of omitting any expenditure under this head. The Managing Trustee shall cause a register of all the lineal descendants of Sriman Sama Naidu to be maintained.

(ii) To help and promote rural reconstruction work, provide hospitals, maternity centres, social service centres, rural development centres and provide adult education programmes and such other services for rural development and reconstruction. These expenses should not exceed Rs. 1,000/- per annum.

(iii) To celebrate the Founders' Day every year.

(iv) To contribute at the discretion of the board subject to a limit of Rs 3,000/- in all, per annum from the surplus income from the Trust Funds and properties for the public charitable purposes and objects of general utility to Indians such as relief of sufferers in distress like earth-quake, flood, famine and pestilence etc., removal of untouchability, uplift of women and to contribute to other institutions who have objects similar to those set out above.

The amounts to be disbursed for the various objects above mentioned are to be regulated by the rules hereinafter contained.



10

Cs. RAJ
NCC No. 10034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

CHAPTER III THE TRUST PROPERTIES

The Trust Properties shall include

- (a) All the properties and assets now belonging to the P.S. Govindaswami Naidu & Sons Charities and constituted under the Registered Trust Deed of 25-1-1926 executed by Messrs. P.S.G. Venkataswami Naidu, P.S.G. Rangaswami Naidu, P.S.G. Ganga Naidu, and P.S.G. Narayanaswami Naidu.
- (b) All the properties and assets now belonging to the Sarvajana High School, Peelamedu, Coimbatore, or vested in the P.S. Govindaswami Naidu & Sons Charity Education Board or in the Managing Governor thereof.

The properties belonging to the Trust are hereby vested in the Board of Trustees hereby constituted but as subject to all lawful charges and encumbrances created thereon by the persons or bodies who administered the Trust and the Charities and the endowments belonging thereto up to the date of this Scheme.

Note:

The properties set out were the properties of the Charities as on 29-2-1936, the date of the decree.

Subsequently, the Charities have acquired extensive properties for the various Institutions out of Grants from Government, income from the properties, sale of some items and loans obtained from the Madras Industrial Investment Corporation and other Banks.

A correct statement of the properties with total value is given as on 31-3-1975 at the end as Schedule E.



DR. S. GIRAJ
No. 41/004
Coimbatore
1st Floor, 1st Floor, NCD
Coimbatore - 641 004

CHAPTER IV
THE BOARD OF TRUSTEES

There shall be constituted a Board of Trustees for the administration of the Charities consisting of 9 members. The said body will in this Scheme be referred to as the Board. The first Board as constituted under this Scheme shall consist of

1. P.S.G. Venkataswami Naidu
2. P.S.G. Rangaswami Naidu
3. P.S.G. Ganga Naidu
4. P.S.G. Narayanaswamy Naidu
5. A.T. Krishnaswamy Mudaliar
6. P.S. Sathappa Chettiar
7. K. Krishnaswami Naidu
8. Dewan Bahadur M. Venkatarama Iyer
9. S. Beemiah Chettiar

Of the said 9 persons the first four namely P.S.G. Venkataswami Naidu, P.S.G. Rangaswami Naidu, P.S.G. Ganga Naidu, and P.S.G. Narayanaswami Naidu are the founders of the Charities and will be referred to as the Founder trustees. The expressions "Founder Trustees" as used in this Scheme shall also include wherever the context so requires or permits any of the four persons mentioned above or his successor or successors in office. Members of the Board other than the Founder Trustees will be referred to as the Elected Trustees. One of the Founder Trustees shall be the Managing Trustee. His powers and duties are hereinafter set out.

(A) TERM OF OFFICE:

Subject to the provisions herein contained,

(a) A Founder Trustee shall be entitled to hold Office for life.

(b) The first five elected trustees shall vacate the office in the following manner:-

At the end of the year on the 15th June, 1937, Mr.K. Krishnaswami Naidu shall vacate his Office of trustee and on the 15th June of each succeeding year, Mr. Dewan Bahadur M. Venkatarama Iyer, 6. Mr. P.S. Sathappa Chettiar, 5. Mr.A.T. Krishnaswami Mudaliar, 9. Mr.S. Beemiah Chettiar shall each in turn vacate his office as Trustee.

(c) The persons who succeed to the place of the first five elected Trustees shall be entitled to hold Office for a period of five years. The persons so vacating the offices under (b) and (c) above shall be eligible for reelection.

(B) QUALIFICATIONS AND DISQUALIFICATIONS FOR TRUSTEESHIP:

(a) QUALIFICATIONS FOR THE TRUSTEESHIP

No person shall be elected or hold office as Trustee unless

- (i) he is a Hindu
- (ii) he resides in the Madras Presidency and
- (iii) he is not less than 21 years age.

No person other than a Founder Trustee shall be elected or hold office as Trustee unless in addition,

- (1) he has paid in the next previous year, by himself or as the Managing Member of a Joint Hindu family, tax or taxes to Government or any Municipality aggregating under all heads to an amount not less than Rs. 250/- or
- (2) he is a Graduate of any Indian University or University of England or Scotland recognised by Government and has paid in the next previous year by himself or as Managing Member of a Joint Hindu family tax or taxes to Government or to any Municipality aggregating under all heads to an amount of not less than Rs. 125/- or
- (3) he has made a gift of not less than Rs. 5,000 or of property of value of not less than Rs. 5,000 to the Charities either as addition to the Trust properties or earmarked for one or more of the objects hereinbefore mentioned, or
- (4) he is a retired gazetted officer of the Government.

(b) DISQUALIFICATIONS FOR TRUSTEESHIP:

No person shall be elected or hold office as Trustee,

- (i) if he is or becomes a person of unsound mind or if he is or becomes deaf, mute, or if he is suffering from leprosy or
- (ii) if he is an undischarged insolvent, or
- (iii) if he is convicted of an offence involving moral turpitude.

(C) VACANCIES:

1. Whenever a vacancy arises, the Managing Trustee or any other Trustee on becoming aware of the fact of such vacancy shall bring it to the notice of the Board at the next monthly meeting of the Board. The vacancy shall be filled up within two months thereafter.

13


Capt. B. GIRIRAJ
NCC/14110004
Platoon Commander
1st Engineers Platoon NCC
F. Institute of Technology
Guwahati - 641 004

2. Whenever a Trustee shall during the continuance of his office cease to possess the qualifications necessary for holding the office of Trustee or becomes disqualified to hold the office of Trustee, the Managing Trustee or any other Trustee on becoming aware of the fact shall bring it to the notice of the Board and the Board after notice to the Trustee concerned and after such enquiry as may be necessary declare that a vacancy has occurred stating the grounds of such declaration and thereupon elect a Trustee in his place under the provisions herein contained.

3. Whenever a Trustee is guilty of breach of trust or gross neglect and breach of duty, the Board shall have power after due and proper notice of the charge to the Trustee concerned and after giving him an opportunity to answer the charges against him, investigate into the matter and after enquiry record its findings on the said charges giving reasons for its conclusions. If it finds that by a resolution passed by a majority of not less than six of whom two will be Founder Trustees, he has been guilty of breach of trust or gross neglect and breach of duty involving loss or damage to the Charities, then on such a finding being recorded, the Trustee concerned shall vacate and shall be deemed to have vacated his office as trustee. The Trustee to be removed will leave at once. Neither the Trust nor the Board nor any of the Trustees shall be liable to any Trustee or Trustees so in respect of acts done bonafide in pursuance of these provisions and any person elected to the office of the Trustee shall be deemed to contract with the Trust and with each of his Co-Trustees to waive all rights of action in respect of acts done bonafide by the Board or any Trustee in this behalf.

4. The Office of a Trustee shall become vacant by resignation on the part of Trustee and notification of the same to the Board or to the Managing Trustee.

5. Any member of the Board who fails to attend five consecutive meetings shall cease to be a member of it but may be reappointed to the office in accordance with provisions herein contained.

(D) FILLING UP OF VACANCIES:

(1) FOUNDER TRUSTEES

(a) Whenever any vacancy arises in the office of a Founder Trustee, an adult male descendant in the male line of the original Founder Trustee, if existing and competent according to the rules herein contained, shall be eligible for appointment to that office.

(b) If there be only one in such line and he is willing to act he shall be appointed as Trustee by the Board of Trustees. If such person, however, could not be appointed thereto by reason of his not having the necessary qualifications for Trusteeship or by reason of his being disqualified for Trusteeship then the remaining Founder Trustees shall proceed to fill up the vacancy in the same manner as if such person did not exist; but the person so appointed to the office shall hold office only till the disability ceases and on such disability ceasing the person entitled to succeed as hereinbefore mentioned shall be appointed to the place of Trustee.

(c) If there are more than one in such line competent to hold office, according to the provisions herein contained, then they shall choose one from among themselves and the person so selected shall be appointed to the place. If there is disagreement among them then the opinion of the majority shall prevail. If there is no such majority concurring in such selection of one among them or if they do not select one from among themselves within six weeks of such vacancy then the remaining Founder Trustees shall either unanimously or by a majority select one from such competitors and the person so selected shall be appointed to fill the vacancy.

A person who is competent to hold office of a Founder Trustee who has however expressed his unwillingness to accept the office shall be precluded from putting forward his rights again but his right to exercise his vote in the selection of a founder Trustee in his line shall remain unaffected.

(d) If there be no competent person in such line or if the only person eligible for appointment expresses his unwillingness to accept the office then the office shall be filled up by the remaining Founder Trustees by selecting one competent and willing from the other lines. The person so selected shall be appointed as Trustee and he shall be subject to the provisions herein contained hold office for life.

(e) If at any time there shall be a person in the line of any of the Founder Trustees competent to hold office under these rules his rights of succession shall belong to him and he shall be eligible for appointment to the office of a Founder Trustee notwithstanding that by reason of the absence of a person competent and willing in that line the remaining Founder Trustee selected a person from the other lines.

(2) ELECTED TRUSTEES

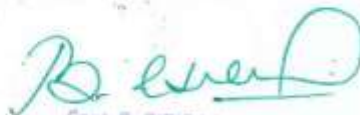
Whenever a vacancy occurs in the office of an elected Trustee the remaining Trustees shall co-opt a competent person to fill up the vacancy.

Notwithstanding anything contained in the foregoing provisions, a Founder Trustee or an elected Trustee appointed to hold office shall within two weeks of his appointment signify his acceptance of the office in writing and on his failure to do so, he will be deemed not to have accepted his office and the place shall be deemed to have fallen vacant.

(E) THE MANAGING TRUSTEE:

The first Managing Trustee appointed under this scheme shall be Rao Bahadur P.S.G. Rangaswami Naidu, one of the Founder Trustees. He is entitled to hold office during his life-time unless he resigns his appointment and such resignation is duly notified to the Board or unless he vacates his office of Trustee.

The term of office of every succeeding Managing Trustee shall be five years only but he is eligible for re-election to that office.



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004.

Whenever the office of a Managing Trustee shall fall vacant, the Board shall appoint one of the Founder Trustees to fill up the vacancy. Such appointment shall be made within two months of the date of the vacancy. And provided that if at or after such vacancy the number of trustees is less than nine, the appointment of the Managing Trustee shall be made within two months after all the vacancies of the Board have been filled up. Till the appointment of a permanent Managing Trustee, the Board shall appoint one of the Founder Trustees as acting Managing Trustee who shall hand over charge to the permanent Managing Trustee on his appointment.

Whenever the Managing Trustee is not able to attend to the duties for a period of more than one month, the Board has power to appoint an acting Managing Trustee from among the Founder Trustees to discharge the duties of the Managing Trustee during such period as the Managing Trustee is absent. The Board of Trustees in appointing an acting Managing Trustee shall have regard to the wishes of the Managing Trustee in this behalf.

CHAPTER V INSTITUTIONS

- a) **PSG Polytechnic, PSG College of Technology, PSG & Sons' Charities Foundry and Metallurgy Division Research Cum Training and Production Centre at Nilambur.**

The PSG Institute which originally provided courses for Electricians, course on Weaving and Dyeing was developed into a Polytechnic and is providing courses leading to diplomas-DME, DEE, Post-diploma in Industrial Engineering and Post-diploma in Production Engineering.

The PSG College of Technology was established in 1951 and is affiliated to the University of Madras as per the provisions of this decree. It provides for advanced technical education in collegiate or degree courses in Civil, Mechanical, Production, Electrical, Electronics, Communication, Metallurgical Engineering, Textile Technology, Management Sciences and Applied Sciences.

It has been recognised for and provides Post-graduate courses in all these branches. It has also been approved for conducting individual researches leading to Ph.D Degree.

The Foundry and Metallurgy Division provides training and research facilities in all related disciplines and also conducts in co-ordination with PSG College of Technology, Non-formal education programmes and job-oriented education and training.

The Board of Trustees shall maintain these institutions in such manner as will ensure their efficiency. It shall allot and provide such amounts as may be necessary for the maintenance and upkeep and in particular for the purchase of lands, for the construction and extension of such buildings as may be necessary, for the purchase of machinery, apparatus, equipment, appliances, tools and implements, books and stationery etc. for the salaries of the Principal and different categories of teaching, administrative, clerical and such other staff as may be employed in the institutions. The Board shall also have power to provide for allowances, bonuses, pensions, provident funds. The Board shall also have power to increase and add to the courses of study and for imparting instructions of the most advanced kind and for keeping abreast of the latest development, discoveries and invention in the Technical and Industrial Fields.

- b) **P.S.G. Industrial Institute and the Workshop Annexed thereto**

This institute with the workshop attached provides licentiate courses in Civil, Mechanical and Electrical Engineering and Textile Manufacture. It is affiliated to the Madras Technological Diploma Examination Board. It has been recognised by the Central Government as a Polytechnic. Accommodation and instruction are also provided for stipendiary trainees who come up for training under Government Scholarships.

The Board of Trustees shall maintain the Industrial Institute and the workshop and shall allot and provide such moneys as may be necessary for the maintenance and upkeep of the said institutions and in



particular, for the purchase of lands, for the construction and extensions of such buildings as may be necessary for the said institutions, for the purchase of machinery, furniture, apparatus, appliances, tools and implements, books and stationery etc., for the salaries of the Principal or Director, Superintendent, Teachers, Instructors, Foreman, Workmen, Clerks, Servants and such other staff as may be employed in the Institutions. The Board shall also have power to provide for allowances, bonuses pensions, provident fund etc. to such employees.

The Board shall have power as and when occasions arise and funds permit to add to the courses of study and to provide for expansion of the branches of the Institutions and for the imparting of instructions and education of a higher grade or of a more advanced kind.

The term "Industrial Education" will include education in Arts, Crafts, Industries, Agriculture, Horticulture, and Sericulture as well as education in Commerce and Commercial subjects.

For the purpose of making the Industrial Education useful and effective and to give facilities for the training of the students in the manufacture of articles of commercial value, the Board shall have power to spend such amounts as may be necessary for the manufacture, storing, advertisement, and sale of the articles manufactured at the Institute and Workshop by the combined efforts of the teachers and the taught. In particular, it shall be open to the Board to employ skilled workmen, to assist the teachers and the students, to procure and execute designs and to manufacture articles of commercial value and of any novel or special design within the competence of the teachers and the staff. The Board shall allot funds for these purposes also.

It shall maintain the workshop attached to the Institute in an efficient manner, shall when occasion arises, replace old machinery with new ones and shall carry on the work with the up-to-date machinery.

c) PSG College of Arts and Science

This college was established in 1947. It is a first grade college providing for Pre-University course, Degree courses-B.A., B.Sc., in arts and Science and B.Com., Post Graduate courses-M.A., M.Sc., M.Com., and has also been approved for conducting individual researches and also to qualify for Ph.D degree of the Madras University.

The Board of Trustees shall maintain this college in such manner as will ensure its efficiency. It shall add to the courses of study as and when conditions permit so as to include post-graduate and research courses of the most advanced kind in Arts, Commerce, Science and Humanities. It shall allot and provide such amounts as may be necessary for the maintenance and for the upkeep thereof and in particular for the purchase of lands, for the construction and extension of such buildings as may be necessary, for the purchase of furniture, laboratory equipments, apparatus, machinery, books, journals, stationery etc., for the salaries of the principal and different categories of teaching, administrative, clerical and such other staff as may be employed. The Board shall also have power to provide the allowances, bonuses, pensions and Provident Funds for the Persons employed.

d) The Sarvajana High School

The Board shall maintain the Sarvajana High School, Peelamedu and shall allot and provide funds for the maintenance and upkeep thereof as may be necessary and in particular for the purchase of lands, for the constructions and extensions of such buildings as may be necessary, for the purchase of furniture, machinery, laboratory equipment, apparatus, books, journals, stationery etc., for the salaries of the Principal, Headmaster, Teachers, Instructors, Clerks and the other staff as may be employed at the institution. The Board shall also have power to provide for allowances, bonuses, pensions and provident funds for the persons so employed.

(e) Elementary Schools

There are at present two elementary schools one at Vedapatti and the other ^{at} Peelamedu under the Management of the Board of Trustees. The Board is empowered to take whatever steps are necessary for the establishment of other Elementary schools within the district of Coimbatore and to allot and provide funds for the maintenance and upkeep. The Board has also power to provide financial aid in its discretion to elementary schools established within the district of Coimbatore. The Board shall have power to start and conduct basic or nursery schools within the District of Coimbatore and to allot funds for the purpose.

(f) Hostels

There are two hostels for the P.S.G. College of Technology and for the Polytechnic (Industrial Institute), three hostels for the P.S.G. Arts College and a Charities Hostel at Peelamedu for the students of the Sarvajana High School. The Board of Trustees shall provide such amounts as may be necessary for the maintenance and upkeep of the said hostels and in particular for the purchase of lands, purchase, construction and extension of buildings, for the salaries and allowances of the Warden, staff, cooks and servants that may be employed and for the purchase of such goods and materials, vessels etc., as may be necessary for conducting and maintaining the hostels.

(g) Recreation and Physical Culture

The Board shall have power to allot and provide such moneys for providing facilities for the recreation of students of the aforesaid institutions and in particular for the purchase of playgrounds, for the purchase and construction of buildings for the purposes, for the purchase of such materials as may be necessary and for the salaries of Physical Instructors, servants and staff.

(h) Quarters for Staff and Workmen

The Board shall have power to provide for residential quarters for the staff, teachers, employees and workmen employed in such Institutions and to provide and allot moneys for the same.

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

(i) **KALAIKATHIR PUBLICATION:**

The Kalaikathir, a tamil monthly was taken over from 1st October 1973. It is being published for dissemination and popularisation of knowledge on science and technology.

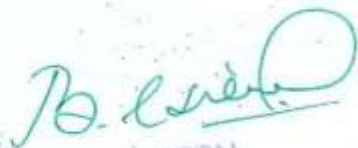
(j) **MEDICAL COLLEGE, COLLEGE OF PERFORMING ARTS, MODEL SCHOOL & HOSPITAL
GENERAL PURPOSE:**

In IA No.1015/1985, approval was obtained for establishment of Medical College, College of Performing Arts, Model School and Hospital — General purpose.

In IA No. 464/1988, name of the medical institution was changed as PSG Institute of Medical Sciences and Research.

(k) **PSG CENTRE FOR NON FORMAL AND CONTINUING EDUCATION :
PSG CENTRE FOR SPONSORED RESEARCH AND CONSULTANCY :
PSG & SONS CHARITIES TEXTILE RESEARCH AND TRAINING CENTRE :**

In IA No.367 of 1990, permission was obtained for (1) establishment of two centres called "PSG Centre for Non Formal and Continuing Education" and "PSG Centre for Sponsored Research and Consultancy" as two divisions of the Trust and (2) establishment of "PSG & Sons Charities Textile Research and Training Centre" with 6160 spindles and 168 OE rotors.



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

CHAPTER VI GRANTS IN AID

Whenever for the administration of the Charities or ^{the} establishment development and conduct of the several institutions comprised therein, grants-in-aid from government are applied for and obtained and it becomes necessary for the due performance of the conditions of such grants to secure the same by a mortgage or charge on the properties of the Trust, the Board shall have power to create such mortgages or charges on all or any of the Trust properties to facilitate the obtaining of such grants for purchase of lands, for administration, conduct and maintenance of such Institutions.

The Managing Trustee shall have power to apply for and obtain grants-in-aid from the Government and arrange the terms on which the grants made should be obtained and settle the terms on which the securities to Government may be executed.

Whenever the Management has to make a contribution out of the assets of the Charities for fulfilling the Government building, Maintenance or equipment grants, the same may be provided by the Board of Trustees by raising a loan if necessary on the security of the Trust properties. The Managing Trustee is hereby empowered to execute the necessary documents for the purpose. The Board shall, however, arrange for repayment of the loan as early as possible or practicable.

The grants-in-aid shall be strictly applied for the purposes for which they have been received from Government. The Board shall have power to direct the Managing Trustee to apply the grants for the purposes for which they have been received.

The Managing Trustee shall have power and authority to execute such documents as are necessary in favour of Government for and on behalf of the Board in respect of the mortgages or charges to be created on all or any of the properties of the Trust.



Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

CHAPTER VII
ADMINISTRATION

The Powers of management of the endowed properties and of the Trust funds are vested in the Board who shall also have full control over the finances of the charities. The Board shall also have power of supervision over the institutions maintained and conducted by the Charities as mentioned above.

The administration, direction and management of the several institutions conducted by the Charities shall be in the Managing Trustee.

The Board shall, however have power to fix the scales of fees ^{for} the Students of the P.S.G. College of Technology, P.S.G. College of Arts and Science, P.S.G. Industrial Institute and the Sarvajana High School in conformity with the rules of the Government in this behalf and to fix the scales of boarding and Lodging fees for the students residing in the Hostels aforesaid. The Managing Trustee shall have power to exempt deserving students of such institutions from payment of the aforesaid fees fixed by the Board of Trustees.

(A) ADMINISTRATION OF THE PROPERTIES, REVENUES AND FINANCES OF THE CHARITIES.

All the properties and assets of the Trust shall vest in the Board of Trustees and save as is hereinafter provided, the Board shall be entitled to receive, collect and get in all the properties and outstandings, rents, income and interest in respect of the Trust Properties, to invest and vary investment of Trust Funds, to initiate prosecute and defend such legal proceedings as may be reasonable and proper for the realisation, protection and benefit of the properties and assets of the Charities.

The Board shall be entitled to take all steps that may be reasonably necessary or required for the preservation of the Trust properties and of the Board of Trustees' title to the said properties.

The Board shall arrange for the maintenance of proper accounts for receipts and expenses, for the annual and concurrent monthly audit of the accounts of the Trust and of the income and expenditure relating thereto and the Board shall appoint an independent auditor or auditors for the purpose.

The Board shall have no power to incur expenditure for the administration of the Charities and of the various institutions under its control from out of the Capital Funds of the Charities. The Board shall have power from time to time to declare the whole or any portion of the surplus income from the Charity properties to be part of capital and thereupon the money so declared to be capital shall form part of the endowment and form part of the Capital money. Any surplus remaining after meeting the expenses and which has not been converted as capital as aforesaid may be utilised for meeting the administrative expenses of subsequent years of the Charities.

The Managing Trustee and the Board of Trustees are empowered to borrow subject to the approval of the court on the security of the Trust Properties whatever amounts are necessary for the purpose of extensions and improvements to buildings, purchasing of new machinery and equipments and improvements to such equipments and other facilities, where such amounts are necessary for such purposes, from Financial Institutions, Banking Institutions and other Bodies, on such terms and conditions as may be prescribed, such loans being repayable over a period of years. Such loans are meant for improving and providing the facilities which are the objectives of the Trust, and the amounts so drawn are repayable from the earning and surpluses of the Institutions. Whenever the Board considers it necessary to obtain such sanction, it shall be at liberty to make an application to court and the court may pass such orders as it thinks fit.

The Managing Trustee subject to the authorisation of the Board of Trustees, be empowered to borrow from the nationalised Banking Institutions upto an aggregate annual limit of Rs. 30,000/- without prior sanction of the court on the security of floating assets (stocks, sales bills and receivables deposits) such amounts as are necessary for the working of the institutions of the Charities subject to such terms and conditions as banking institutions prescribed from time to time. These loans should be drawn as and when necessary and are to be repaid from the receipts earning of the institutions from time to time. These loans should not in any way affect the corpus of the Trust. In case the total sum in a year exceeds Rs. 30,000/- the Managing Trustee and the Board of Trustees should obtain prior court sanction. The Managing Trustee and the Board of Trustees are responsible for due discharge of these loans and for any default or error of judgement that may arise in the fulfilment of the conditions.

The Court, in its order passed in IA No. 662/1981, has permitted to avail a limit of Rs. 200 lakhs under deferred payment terms sanctioned by bankers and/or Financial Institutions for the purpose of purchase of Capital equipments either indigenous or imported (which sum of Rs. 200 lakhs included the interest element also) for the purpose of the fulfilment of the aims and objects of the Trust;

In I.A. No. 391/81 the Court has passed orders permitting the trust to accept fixed deposits from the members of the public under the following scheme:

- (i) Fixed deposits may be accepted either in the name of PSG Industrial Institute, PSG & Sons, Chariteis Metallurgy and Foundry Division or Kalaikathir Magazine.
- (ii) The minimum amount of Rs.2000 (Rupees two thousand only) with further amounts in multiples of Rs.1000 (Rupees one thousand only) may be accepted.
- (iii) The minimum period of deposits shall be for a year.
- (iv) Interest will be payable monthly/quarterly/half yearly/annually.
- (v) Rate of interest will be between 9% (nine percent) per annum and 18% (eighteen per cent) per annum.
- (vi) Other terms will be decided by the Board of Trustees from time to time.


Capt. B. GIRIRAJ
NCC/1410034 -
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004.

Further, In I.A. No. 1015/1985, Court has passed order permitting the Trust:

- (i) to obtain a term loan from State Bank of India for constructing a building in the campus of Sarvajana Higher Secondary School.
- (ii) to obtain term loans not exceeding Rs. 2 crores for the purchase of new machinery for PSG Industrial Institute and PSG & Sons Charities Metallurgy & Foundry Division, and
- (iii) to obtain letters of Credit, letters of performance guarantee and letters of monetary guarantee not exceeding Rs. 1 Crore (for utilisation for PSG Industrial Institute and PSG & Sons Charities Metallurgy and Foundry Division) from the banks/Financial Institutions on a permanent basis in order that if one letter of monetary guarantee gets closed the amount will automatically be available again for utilisation.

The Court in its orders passed in I.A. No. 977/1986, has permitted the Trust to apply for and avail from bankers through appropriate applications for enhancing the cash credit limits to Rs. 400 lakhs and Bills discounting limit to Rs. 200 lakhs, both subject to the conditions and/or stipulations as may be imposed on them by the bankers in this regard, for the purpose of fulfilment of the objects and aims of the Trust.

In I.A. No. 464/1988, the Court passed orders permitting the Trust to obtain a loan of Rs. 5 Crores from any bank/financial institutions for the purpose of construction of buildings and providing other facilities like hostel, hospital etc., for the PSG Institute of Medical Science and Research and to offer the land together with the above said buildings housing the PSG Institute of Medical Science and Research including hostel, hospital etc., or any part thereof as security for the said term loan.

In I.A. No. 367 of 1990, the Court granted permission for borrowing an amount not exceeding Rs. 600 lakhs (Rupees six hundred lakhs) from banks/financial institutions for establishing and subsequent operation of the P.S.G. & Sons Charities Textile Research and Training Centre.

(I) INVESTMENTS AND VARYING INVESTMENTS

The Board shall invest the capital money of the Trust in any of the following methods and shall have power to vary investments at its discretion, but subject to the undermentioned provisions. The Board shall have power to invest:

1. In any of the securities authorised under the Indian Trusts Act.
2. In the purchase of lands or buildings or in construction of buildings provided that no such investment shall be made unless the Body by a majority of six members is satisfied that such investment will be a steady source of income to the Trust and will yield a reasonable net income on the outlay.
3. In deposits, shares and debentures in banks or Companies approved by the Board, provided that such investments in shares do not exceed Rs. 5,00,000/- (face value) and deposits Rs. 5,00,000/- at any particular time.

4. The Trustees have power to invest a sum not exceeding Rs.50,000/- in cumulative preference shares, if they are unanimously of opinion that the same or any part thereof could be so invested provided that no debentures of companies whose financial condition is sound are available when the trustees have capital to invest in cumulative preference shares.

If, in the opinion of the Board any property belonging to the Trust is deteriorating in value or is not yielding a reasonable income or that its sale or conversion into property of another kind would be advantageous to the Trust, the Board may exchange the same for property of another kind or sell the property and invest the proceeds in the manner hereinbefore provided.

Moneys other than Capital funds of the Charities and the Institutions may be invested by the Managing Trustee subject to the approval of the Board in such manner with the Nationalised Banks or Government Securities and these investments be varied or encashed earlier as may be necessary to the advantage and use of the Charities and the Institutions as the Board may decide on the recommendation of the Managing Trustee.

An investment in any manner authorised by this Scheme shall not be improper by reason only of the fact that any or some of the Trustees are interested as Directors, Managing Agents, Shareholders or partner in the Bank or Company in which the funds may be invested.

The Board shall have power to accept contributions in money or property either by way of addition to the Trust endowments generally or for one or more of the specified objects of the Charities of a public nature. And in either case, such contribution shall be dealt with either as capital or as income according to the directions, if any of the donor at the time of gift.


(2) LIABILITIES OF THE TRUSTEES:

A Trustee resigning his office or otherwise ceasing to be trustee shall not by reason of that fact alone be relieved from his liability to the Trust or to the Board in respect of his acts or defaults during the period of his Trusteeship.

Where a Trustee succeeds another in the Board he is not as such liable for the acts or defaults of his predecessor.

Without prejudice to the provisions contained herein one Trustee is not liable for a breach of Trust Committed by his co-trustee but he shall be so liable:

- (a) Where he has delivered the Trust properties to his Co-Trustee without seeing to their proper application.
- (b) Where he allows his Co-Trustee to receive Trust Properties and fails to make due enquiry as to the Co-Trustee's dealings therewith or allows him to retain them longer than the circumstances of the case reasonably require.



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Platoon Commander
1/2 Engineers Platoon NCC
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Coimbatore - 641 004.

- (c) Where he becomes aware of a Breach of Trust Committed or intended by his Co-trustee and either actively conceals it or does not within a reasonable time take proper steps to protect the interests of the Charities.

Without prejudice to the provisions contained herein where co-trustees jointly commit a breach of trust and where one of them by his neglect enables the other to commit a breach of trust, each is liable for the whole of the loss occasioned by the breach.

Subject to the provisions herein contained the members of the Board shall be respectively chargeable only for such moneys, stocks, funds, and securities as they respectively actually receive and shall not be answerable the one for the other of them nor for any bankers, broker, or other person in whose hands any property may be placed nor the insufficiency or deficiency of any stock funds or securities nor otherwise for involuntary losses.

(B) ADMINISTRATION OF THE INSTITUTIONS:

Subject to the supervision of the Board and subject to the express provisions herein contained, the managing Trustee shall have all and every power for the purpose of managing, conducting and administering the affairs of the Educational and other Institutions conducted by the Charities.

The Managing Trustee shall so administer and manage the various institutions as to make them fit for the Government Recognition and eligible for Government Grants.

The Managing Trustee shall have power inter alia.

- (i) to appoint Principal, Professors, Lecturers, Demonstrators, Superintendents, Headmasters, Teachers, Instructors, Fore-men, Clerks and other Staff, Workmen, Servants etc., to settle the terms of their remuneration, to suspend, fine, or dismiss them for proper cause as occasions might arise.
- (ii) to regulate discipline both among the Staff and the Students.
- (iii) To control and regulate the admission and withdrawal of students in the Institutions and the Boarding houses. Subject to such general rules as may be framed by the Board, the Managing Trustee shall have full power and authority in the matter of granting full or partial scholarships, granting free boarding and lodging and in the matter of free distribution of books and clothing.

The Principal, Professors, Lecturers, Demonstrators, Superintendents, Head masters, Teachers, Instructors, Foremen, Clerks and other Staff, Workmen, Servants, etc. employed in such institutions shall be in the charge and control of the Managing Trustee.

Subject to such rules or directions of the Government in this behalf the Managing Trustee shall act as the Correspondent of the Institutions on all matters with Government and other authorities.

Subject to the limits contained in the budget sanctioned for the year, the Managing Trustee shall have full authority in applying the moneys allotted and provided under each head for the purpose to which the same has been allotted in a manner which in his judgement is most advantageous for the Institutions.

The Managing Trustee shall have power to purchase such materials as may be necessary for the said institutions, and the Workshops attached thereto, to arrange show rooms and sales rooms, to receive and execute orders for articles manufactured at the Institute.

The Managing Trustee, shall, if and when he desires, have power to delegate his authority in respect of the administration on the institutions in such manner as may be prescribed by the Board of Trustees.

(C) POWERS OF THE BOARD OVER THE INSTITUTIONS AND OVER THE MANAGING TRUSTEE:

No act done by the Managing Trustee in exercise of the powers herein specifically conferred on him shall be called in question or interfered with by the Board except on the ground of its manifest impropriety or on the ground that it is a gross breach and neglect of duty on the part of the Managing Trustee. Nor shall the Board have any power of itself to do any act of administration or management of the said institutions in the place of the Managing Trustee.

The accounts, documents and papers maintained by the Managing Trustee shall be open to inspection by any Trustee provided that reasonable notice of inspection shall have been given to the managing trustee by the trustee who desires to have such inspection. The managing trustee shall on request of any Trustee furnish such information as the latter might reasonably require. If the Managing Trustee after requisition for information refuses or defaults in giving the information, the Trustee seeking the information may bring the matter to the notice of the Board and the Board shall decide whether the information should be furnished or not. If the Board decides that such information should be given, the Managing Trustee shall give such information.

Whenever a complaint is made, or explanation is demanded from the Managing Trustee by the Board, in writing in respect of any act of his, the Managing Trustee shall within a reasonable time, after the same is communicated to him, furnish an answer with reference thereto and the same, shall be recorded in the proceedings of the Board.

The Managing Trustee shall cause true accounts to be maintained of receipts and expenditure giving full and detailed information to the Board of such receipts and expenditure. The said accounts shall be maintained in such manner and form as would satisfy the requirements of the educational and Industrial Departments of the Government, and shall also further satisfy the requirements of any special direction which the Board might give in this behalf.

The Board shall have power to direct the Managing Trustee to place such funds as are in his custody in the current accounts in such banks or companies as decided by them.


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NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PES College of Technology
Gadgaon - 441 004

The Managing Trustee shall at the monthly meeting of the Board place before the Board the Auditor's statements relating to the accounts of the various institutions comprised in the Charities.

The Managing Trustee shall once in every three months place before the Board a report of the working of the said institutions and shall further give such information to the Board as they may require and arising from the reports.

(D) THE MANAGING TRUSTEE AS THE EXECUTIVE OFFICER OF THE BOARD:

The Managing Trustee shall be Executive Officer of the Board and as such he shall be responsible for the custody of records and properties of the Charities and he shall have power and authority for and on behalf of the Board,

- (a) to carry out the resolutions of the Board.
- (b) to sign papers, receipts and documents.
- (c) to receive and pay our moneys.
- (d) to draw, endorse and accept cheques and Bills.
- (e) to endorse or accept promissory notes, hundies or other negotiable instruments.
- (f) to lease out for a period not exceeding one year lands and properties of the Charities which are ordinarily leased out.
- (g) to initiate, prosecute and defend legal proceedings.

The managing Trustee may, in cases of emergency direct the execution of any work of the doing of any act, which is not provided for in the budget of the year and the immediate execution of which is in his opinion necessary for the preservation of the properties of the Charities.

No act of Managing Trustee which requires the previous sanction of the Board shall be invalid merely by reason of absence of such previous sanction, if the said act has subsequently been ratified by the Board.

The Managing Trustee may reimburse himself or pay or discharge out of the Trust moneys in his hands all expenses properly incurred by him in or about the execution of the Trust and in discharge of the duties imposed on him under this Scheme.

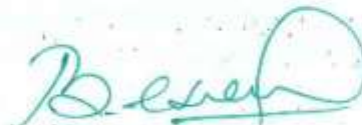
It shall be competent for the Managing Trustee, if he so desires to appoint a Personal Assistant to help and enable him to discharge duties imposed on him under this Scheme. The Board shall allot and provide for the salary and allowance in respect of the Personal Assistant to the Managing Trustee so appointed.

CHAPTER VIII

THE ANNUAL MEETING OF THE BOARD AND THE BUDGET

There shall be an annual meeting of the Board when the annual report of the Charities with the annual audited statements of accounts shall be considered and adopted. The Managing Trustee shall at such meetings submit a budget of the receipts and expenditure of the Charities for the coming year, for sanction. The said meeting shall be held not later than 31st July in each year, and at least 15 days' notice in writing shall be given to each member of the Board specifying the place and time of the meeting, the subjects to be discussed, the resolutions intended to be moved and, along with the notice, a copy of the budget to be placed before the meeting as well as a copy of the audited statements shall also be sent to each Trustee.

The Board shall consider at the said meeting the budget for the coming year and pass the same with modifications, if any, that the Board may resolve upon. The Board shall also consider at such meetings the Auditor's Report and the annual report of the Charities and if the same is approved, shall record such approval by a resolution to that effect.



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NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

CHAPTER IX

MEETING (Generally)

The Board of Trustees shall hold at least one meeting every three months and the accounts of the institutions and other Charities in respect of the previous three months shall be placed before the Board and be passed and adopted by the Board at the quarterly meetings. Any subjects requiring urgent attention in between the meetings be decided by circulation among the Trustees.

The Managing Trustee of his own motion, may, or by a requisition signed by not less than three Trustees, shall call for a meeting of the Board. Such requisition shall state specifically the purpose for which the meeting is called for and the Managing Trustee shall call for the meeting within a fortnight thereafter.

Whenever a meeting of the Board is to be convened the Managing Trustee shall send notice of the Meeting to the members of the Board at least one week before the date of such meetings.

The posting of a notice to the ordinary address of a trustee shall be considered sufficient notice within the meaning of this scheme.

The quorum for a meeting of the Board shall be five. A Chairman shall be elected from among the Trustees other than the Managing Trustee present at the meeting. In all matters not expressly otherwise provided for, the decision of the majority of the members present shall be decision of the Board and shall be binding on all the members of the Board. In the event of the votes being equally divided, the Chairman of the meeting shall have a casting vote in addition to his votes as a member of the Board.

The Managing Trustee shall ordinarily be present at all meetings of the Board, and in case he is unable to be present, he shall nominate in writing any of the other trustees to act on his behalf at such meetings. Such member so nominated shall sign on behalf of the Managing Trustee and the letter nominating him shall also be recorded at such meetings.

The business of the Board may be dealt with either at the meetings of the Board or in circulation. Any subject that is required by not less than three trustees or by the Managing Trustee to be discussed at a meeting shall not be disposed of by circulation.

No act or resolution of the Board shall be invalid merely by reason of there being one or more vacancies in the Board. But no act or resolution of the Trustees other than an act or resolution appointing or electing a Trustee shall be valid if the strength of the Board at the time is less than six.

No act or proceeding of the Board or of the Managing Trustee or of any member of the Board shall be deemed to be invalid by reason only of the defect in the appointment or constitution of the Board or of any member thereof or on the ground that any member of the Board was not entitled to hold or continue in office by reason of any disqualification or by reason or any irregularity in his appointment or by reason of such act having been done or proceeding taken during the period of any vacancy in the office of the Managing Trustee or any other Trustee.

CHAPTER X
GENERAL PROVISIONS

(a) *Byelaws:*

For giving effect to the provisions of the scheme, for the administration of the Charities and for the internal management thereof, the Board shall have power to frame rules, regulations and byelaws not inconsistent with the provisions of this Scheme.

(b) *Religious Charities (Items (a), (b) and (c) of the Objects)*

The Managing Trustee shall when possible, spend such amounts as are necessary for carrying out the religious charities referred to in items (a), (b) and (c) of the objects on the occasions specified therein, and shall cause an accurate statement of expenses incurred, to be placed before the Board at its next monthly meeting.

(c) *Family Charities (Item (1) of the Objects):*

The Managing Trustee may spend such moneys for giving adequate relief to such poor and deserving lineal descendants of Late Sriman Sama Naidu as the Majority of the Founder Trustees may determine in this behalf from time to time, but this expenditure is strictly subject to the following conditions.

The Total amount to be spent under this head shall be restricted to the absolute minimum. The Board shall give preference to the Public Charities even to the extent of omitting any expenditure under this head. The Managing Trustee shall cause a register of all the lineal descendants of Sriman Sama Naidu, to be maintained.

(d) *Rural Reconstruction Work (Item (j) of the Objects):*

The Board at the annual meeting of each year determine and allot the amount to be spent for the rural re-construction work and shall direct in what manner and for what specific purpose the same is to be applied, and the Managing Trustee shall carry out the directions of the Board in this behalf.

(e) *Founder's Day (Item (k) of the objects) :*

The Board of Trustees shall celebrate the Founder's Day every year and shall allot and provide the amounts necessary for the purpose. On such occasions, the annual reports relating to the working of the various institutions of the Charities may be published.

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NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
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(f) *General Charities (Item (i) of the objects)*

The sum of Rs. 1,000 or such sum as may be earmarked for general charitable purposes under this scheme shall, except for a sum Rs. 25 per month which the Managing Trustee may spend in his discretion for any deserving cause, be expended on such public or charitable objects as the Board may decide in this behalf.

(g) *Power to apply to Court*

In case any difficulty or doubt arises on any present questions respecting the management or administration of the Trust, the Managing Trustee may on behalf of the Board apply by an application in this suit to the Court for its opinion, advice or direction, and the Court may give such opinion or advice or direction as may be necessary. The Board of Trustees acting upon such direction, advice or opinion shall be deemed so far as regard its responsibility to have discharged its duties in respect thereof. The Board of Trustees shall have the power to apply to the Court to amend and to bring the decree up to date as and when necessary.

CHAPTER XI
TRANSITORY PROVISIONS

On the coming into effect of this Scheme the Trustees who were hitherto the Trustees of the Charities and the persons and the company known as the Charity Education Board who were the trustees of the Sarvajana High School shall cease to be trustees of the Charities and the Sarvajana High School respectively and shall be deemed to have vacated the Office. The said persons shall do all such acts and things as shall be necessary and proper to enable the Board of Trustees constituted under this Scheme to carry into effect the provisions of this scheme.

2. The Trustees as constituted under the deed of 25-1-1926 and the Charity Education Board shall deliver to the Board of Trustees under this Scheme all the properties, assets, documents, books and other papers etc., in their possession and control relating to the Charities as constituted under this scheme.

3. All persons employed by and in service of the Trustees as constituted under the deed of 25-1-1926 and in the Service of the Charity Education Board shall be deemed to be employed under the Board of Trustees under the same conditions in the same manner and to the same extent as if the same contract was entered into with the Board, provided that the said contracts are lawful and within the competence of the said Board.

4. All contracts entered into by and all obligations and liabilities enforceable against the Trustees as constituted under the deed of 25-1-1926 and the Charity Education Board shall be binding and enforceable on the Board of Trustees in the same manner and to the same extent as they could have been binding upon and enforceable against the said Trustees, and the said Education Board, provided that such contracts are lawful and within their competence and enforceable against the trust represented by them.

5. The Board of Trustees shall indemnify the said Trustees against the claims of all persons arising in respect of acts done by them as Trustees provided that such acts and claims could have been lawfully enforced against the Trust represented by them.

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

Schedule A

List of Assets and properties of P.S.G. and Sons Charities as on the date of the deed 25-1-1926.

I. LANDS:

Ac. 3-27 cents situated in S.F. No. 439 Government dry land in Souripalayam village in the Taluk of Coimbatore being valued at Rs. 10,000/-.

II. BUILDINGS:

A single storeyed building with two tiled buildings 28 anganams each adjoining on the west, with 23 doors and frames, 24 windows and chattels etc., with front yards on the east to west backyard on the north and a tiled building of 3 anganams facing north on the eastern end of the southern backyard with one door frame and chattel fittings; these measuring south to north 132 feet on the east, and 132 feet on the west; east to west 115 feet on the north 92 1/2 feet on the south; front yard on the eastern side measuring east to west 20 feet on the north and 20 feet on the south and north to south 27 feet on the west and 27 feet on the east and space east to this measuring east to west 100 feet on the north and 100 feet on the west; the front yard of the west of the rows of building adjoining the terraced building on the west measuring east to west 106 1/2 feet on the north and 106 1/2 feet on the south and the eastern portion of this side 18 anganams of tiled house with 9 sets of doors and frames chattels etc., with front yard on the east and backyard on the west and the draw well in it; front yard north to south 132 feet on the east and 132 feet on the west; a tiled house of seven anganams the southern side facing west with one door and frame for the well; three windows and other appurtenances with front yard on the west having one door and frame for the well; a tiled house of 9 anganams on the west with one door and frame and appurtenances with a western back yard and compound walls on the north, west and south situated as follows;

1. to the east of north to south street, Nanthavanam of Karivaradaraja Perumal Temple and the poromboke;

2. to the south of Dharmakartha M.V. Rangaswami Naidu's backyard the house and the backyard of M.C. Govindaswami Naidu the house and backyard of Papa R. Venkitaswami Naidu and the house and the front yard of Thottal R. Kondaswami Naidu;

3. to the west of north street the houses of Kangallar N. Appa Naidu and others, the backyard of Papa R. Venkitaswami Naidu and the house of Thottal R. Kondaswami Naidu;

4. to the north of houses and backyards of Kangallar N. Appa Naidu and others and the houses front yard and backyard and nanthavanam of Karivaradaraja Perumal Temple.

This is situated in Peelamedu hamlet of Souripalayam, Coimbatore Taluk, Coimbatore Sub District, Coimbatore Revenue District and is the hostel established for the students of the Sarvajana High School.

Valued

Rs. 11,000/-

34


Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
1/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

2. In ac. 3-96 cents assessed Rs. 5-7-0 consisting of S.F. No. 491-1 acres 1-36 cents assessed Rs. 1-14-0 and S.F. No 491-2 acres 2-60 cents assessed Rs. 3-9-0 purja situated in Souripalayam, Coimbatore Taluk, Coimbatore District, Coimbatore Revenue District, a site with a tiled house of 24 anganams on the west consisting of 10 quarters having 61 sets of doors and frames 47 windows and appurtenances with front and backyards and measuring east to west 81 feet on the north 81 feet on the south and north to south 268 feet on the east and 268 feet on the west on the whole.

Valued at

Rs. 15,000/-

III. SHARES IN LIMITED COMPANIES:

1,000 shares of Rs. 100 each in Sree Ranga Vilas
Ginning, Spinning and Weaving Mills Ltd.,

Rs. 1,00,000

400 shares of Rs. 50 each in Karivaradaraja Devalaya
Paripalana Nidhi Limited.

Rs. 20,000

Total Rs. 1,20,000

IV. MACHINERY, TOOLS, STORES Etc.

Rs. 45,116

Abstract of properties.

1. Lands	Rs. 10,000
2. Buildings	26,000
3. Shares in limited companies	1,20,000
4. Machinery, tools, stores etc.	45,116

Total Rs. 2,01,116

Schedule B

List of assets and properties of the P.S.G. and Sons Charities as on 31st March, 1934.

I. LANDS:

Survey field No. 438-2 in Souripalayam village in Coimbatore Taluk and expenses.

II. BUILDINGS:

A single storeyed building with two tiled buildings 28 anganams each adjoining on the west, with 23 doors and frames 24 windows and chattles etc., with front yards on the east to west backyard on the north and a tiled building of 3 anganams facing north on the eastern end of the southern backyard with one door frame and chattel fittings; these-measuring south to north 132 feet on the east, and 132 feet on the west;

35

B. Giriraj

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
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Coimbatore - 641 004.

east to west 115 feet on the north 92 1/2 feet on the south; front yard on the eastern side measuring east to west 20 feet on the south and north to south 27 feet on the west and 27 feet on the east; and space east to this measuring east to west 100 feet on the north and 100 feet on the west; the front yard of the west of the rows of building adjoining the terraced building on the west measuring east to west 106 1/2 feet on the north and 106 1/2 feet on the south and the eastern portion of this side 18 anganams of tiled houses with 9 sets of doors and frames chattels etc., with front yard on the east and backyard on the west and the draw well in it; front yard north to south 132 feet on the east and 132 feet on the west; a tiled house of seven anganams on the southern side facing west with one door and frame for the well; three windows and other appurtenances with front yard on the west having one door and frame for the well; a tiled house of 9 anganams on the west with one door and frame and appurtenances with a western backyard and compound walls on the north, west and south situated as follows:-

1. to the east of north to south street, Nanthavanam of Karivaradaraja Perumal temple and the poromboke;

2. to the south of Dharmakartha M.V. Rangaswami Naidu's backyard the house and the backyard of M.C.Govindaswami Naidu, the house and backyard of Papa R. Venkataswami Naidu and the house and the front yard of Thottal R. Kondasami Naidu.

3. to the west of north street the house of kangallar N. Appa Naidu and others, the backyard of Papa R. Venkataswami Naidu and the house of Thottal R. Kondaswami Naidu.

4. to the north of house and backyards of Kangallar N. Appa Naidu and others and the house front yard and backyard and nanthavanam of Karivaradaraja Perumal Temple;

This is situated in Peelamedu hamlet of Souripalayam, Coimbatore Taluk, Coimbatore sub-district, Coimbatore revenue district and is the hostel established for the students of the Sarvajana High School.

Valued

Rs. 11,000/-

2. In acres 3-96 cents assessed; Rs. 5-7-0 consisting of S.F. No. 491-1 acres 1-36 cents assessed Rs. 1-14-0 and S.F. No. 491-2 acres 2-60 cents assessed Rs. 3-9-0 punja situated in Souripalayam, Coimbatore Taluk, Coimbatore District Coimbatore Revenue district, a site with a tiled house of 24 anganams on the west consisting of 10 quarters having 61 sets of doors and frames 47 windows and appurtenances with front and backyards and measuring east to west 81 feet on the north, 81 feet on the south and north to south 268 feet on the east and 268 feet on the west on the whole.

Valued at

Rs. 15,000

3. All the piece of parcel of land situated in the village of Singanallur in the sub-registration district of Coimbatore in the District of Coimbatore in Government Survey dry land - No. 260 acres 5-56 of this acre 1-50 in the south east and all the tiled houses in a line in the south facing north with doors frames and appurtenances with compound walls on the north east and west and the well within the said compound; and also one eight of the big well situated in the said field outside the compound.

36

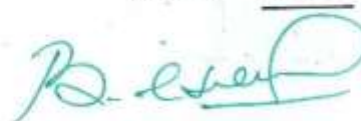

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NCC/14110334
Platoon Commander
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Coimbatore - 641 014

4. All that piece or parcel of land situated in Government Town survey No. 1000 acre 3-44 in the second ward of the Coimbatore Municipality bounded on the south by the vacant site of Sriramulu Naidu on the north by the vacant site of Lakshmi pathi Naidu on east by the Fish Bazaar street, on the west by the Municipal Council market. - of this in the centre, measuring 250 feet east to west, 24 feet south to north on the whole 13 3/4 cents in extent and 1/4 of the well in the said field and two tiled houses in the same field with doors frames appurtenances front yard, backyard etc., complete bearing door No. 11-257 and S.No. 2/1000 in the Fish bazaar street.

Total cost of the items 3 and 4	Rs. 9,000-0-0
5. study hall extensions for the property detailed in item 1 and expenses	1,793-12-1
6. Erections of buildings on the properties detailed in item No.3 and extensions including expenses	3178-14-9
Total Rs.	39,972-10-10

III. SHARES IN LIMITED COMPANIES:

1. In Sri Ranga Vilas Mills Ltd., 1,000 shares of Rs. 75/- each	75,000
2. In Sri Ranga Vilas Mills 91 shares of the face value of Rs. 75/- each	5,311
3. In Peelamedu Karivaradaraja Devalaya Paripalana Nidhi Ltd., 400 shares of 50/- each	20,000
4. In the Coimbatore Cotton Mills Ltd., 150 shares of Rs. 100/- each	15,000
5. In the Radha Krishna Mills Ltd., 5 shares of Rs. 100/-	500
6. In the Rajalakshmi Mills Ltd., 40 shares of Rs. 50/- each	2000
7. In the Palaniandavar Mills Ltd., 101 shares of Rs. 50/- each	5,050
8. In P.N.R. Motor Ltd., 100 shares Rs. 10/- Rs. 5 paid up	500
Total Rs.	1,23,361



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NCC/14110034
Platoon Commander
4/2 Engineers Platoon NCC
PSG College of Technology
Coimbatore - 641 004

IV. DEPOSITS:

1. P.S.G. and Sons Ela chit	12,750	0	0
2. P.S.G. and Sons Charity Education Board	8,938	13	11
3. Sarvajana High School Hostel	619	9	1
4. Sundry persons	2,465	3	0
5. P.S.G. and Sons Ela Chit subscribers	7,436	4	0
6. Building advance	12,732	8	0
7. Industrial Institute Equipment	2,817	0	0
8. Swarajaya Publishing House	60	0	0
9. Fixed deposit with Karivaradaraja Develaya Paripalana Nidhi Ltd.,	5,000	0	0
10. Fixed deposit with Sri Ranga Vilas Mills Ltd.,	15,000	0	0
11. Current account with Sri Ranga Vilas Mills Ltd.	2,320	6	11
12. Cash on hand	47	6	2
	<u>70187</u>	<u>3</u>	<u>1</u>

Less amounts to be paid:

1. hostel upkeep fund	4,771	11	5
2. charity account	64	0	0
3. sundry deposits and advances	7,747	12	7
4. 4 chits in P.S.G and sons ela chit to be paid 6,000	6,000	0	0
5. amount at credit of chit holders	8,542	11	6
		<u>27,126</u>	<u>3</u> <u>6</u>
Balance	Rs.	43,060	15 7

V. STOCK:

Furniture	Rs.	62	9	9
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38

B. G. S. RAJ
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VI. OTHER GIFTS:

Lands gifted by C.R. Thiruvengadasami Mudaliar land situated in Thelungupalayam in the Coimbatore Taluk in S.F. No.560-1 acres 4-17 and S.F.No.560-2 acres 1-48 totally acre 5-65. Of this acre 2-8 1/2 in the west and acre 0.65 1/2 in the centre this 630 feet west to north 600 feet on the south 113 feet south to north on the east 115 feet on the west costing Rs.300/-

List of properties for the P.S.G. and Sons Charity Industrial Institute, Peelamedu as on the 31st March 1934.

I. LANDS:

S.F.No.439	acre	3-27
S.F.No.440-2	"	1-32
S.F.No.440-3	"	1-12
Total acres		5-71

in Souripalayam village in Coimbatore taluk Rs.	15,000	0	0
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II. BUILDINGS:

Institute main buildings including oil engine shed	1,48,855	3	0
Temporary weaving shed	655	3	9
	1,49,510	6	9

III. MACHINERY AND TOOLS

	1,00,755	8	10
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IV. DEPOSITS:

From customers	37,669	15	6
From staff and sundries	1,479	6	8
	39,149	6	2

Less: amount to be paid to companies

for goods supplied	1,153	4	4
students security deposits	437	0	0
advance against orders	1,151	13	0
	2,472	1	4

36,407	4	10
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B. Giriraj

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PSG College of Technology
Coimbatore - 641 004.

V. STOCK OF MATERIALS, FURUITURE LIBRARY BOOKS ETC:

Office furniture	4,536	3	6
Library	950	15	0
Bullocks	450	0	0
Stores	21,607	11	11
Work in progress-finished and unfinished articles	7,156	9	9
Motor cycle	726	3	0
		35,427	11 2

Total 3,37,100 15 7

Abstract of Properties.

Charities.

1. Lands	5,624	8	0
2. Buildings	39,972	10	10
3. Shares in limited companies	1,23,361	0	0
4. Deposits	43,060	15	7
5. Stock	62	9	9
6. Other gifts	300	0	0

Total 2,12,381 12 2
Institute as per list 3,37,100 15 7

Grand total 5,49,482 11 9

Schedule C

List of properties and assets of the Sarvajana High School as on 31st March, 1934.

I. LANDS AND BUILDINGS:

1. Lands in S.F. No. 511 in Souripalayam village in the Taluk of Coimbatore acre 4-87. Of this acre 2-43 1/2 in the east with one storeyed building erected thereon Rs. 47,741 2 8
2. Science building and latrine in the same field. 14,063 10 3
3. Play ground in S.F. No. 295-1 acre 1-72 and S.F. No. 295-2 acre totally acre 4-35 in Souripalayam in the Taluk of Coimbatore 6,103 2 6

Total Rs. 67,907 15 5


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II	Furniture and fittings	6,818	12	0		
III	Science apparatus and materials	6,839	11	8		
IV	Library books				3,299	4 6
V	Manual training equipment				1,190	0 0
VI	Water tank to teachers' quarters				412	7 3
VII	Investments:					
	Fixed deposit with P.S.G. and Sons Estate	30,000	0	0		
	Advance to pupils for fees	235	2	0		
		30,235	2	0		
	Less amount to be paid					
	P.S.G. and sons	8,938	13	11		
	Charities Sundry deposits	187	15	5		
		9,126	13	4		
					21,108	4 8
	Total Rs.				1,07,576	7 6

Schedule D

Showing the number of meetings attended by the various Trustees :

Given under my hand and the seal of the Court, this 29th day of February 1936.

(Sd.) K. PARTHASARATHY IYENGAR,
Principal Subordinate Judge.

Capt. B. GIRIRAJ
NCC/14110034
Platoon Commander
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SCHEDULE E
LIST OF PROPERTIES as on 31-3-75

1. LAND & BUILDINGS situated in Sowripalayam Village (Peelamedu) north of AVANASHI ROAD -
Boundry - East - Pioneer Mills Road,
West - Velangurichi Road,
North - SF 442 (part), SF 441 (part)
South - Avanashi road.

consisting of:

S.F. Nos.	Sub-div	Area	Doc. ref.	Space occupied by :
438	1 A north	ac. 0.89 1/2	Doc 909 d. 7.3.48	PSGCT—main building
	1 B south	ac. 0.89 1/2	Doc 1661 d.30.3.42	
	2	ac. 1.80	Doc 1671 d. 13.4.27	
		ac. 3:59		
439	..	ac. 3.27	Included in Scheme decree	PSGII — Managing Trustee's office sales office, reception, accounts & purchase, staff dining & club room, planning, electrical assembly, (part) general stores & yard. PSGCT—Chemistry lab., machine tool lab., students union, Library, CAD/CAM Computer Centre. Front lawn & open frontage.
440	1	ac. 1.26	Doc. 364 d. 25.1.37	PSGII — Machine tool department & yard, tool room, Training Centre, PSGITI.
	2	ac. 1.32	Included in the original trust deed along with SF 439.	
	3	ac. 1.12		
		ac. 3.70		
441	1	ac. 1.01	Doc. 899 d. 10.3.41	PSGII — Foundry, welding & press shop, outer yard.
	2	ac. 0.95	Doc. 976 d. 28.3.40	
	3	ac. 0.06	Doc. 1212 d. 08.3.43	
		ac. 0.83	Doc. 389 d. 03.2.39	
		ac. 0.30	Doc. 2007 d. 01.4.46	

42

B. S. S. S.
Capt. B. S. S. S.
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Coimbatore - 641 004

		ac. 0.16	Doc. 4798 d. 10.7.46	
		ac. 3.31		
442	Part	ac. 2.00	Doc. 5043 d. 14.9.59	PSGII outer yard
463	5	ac. 0.56		PSGII power house and yard
464	1	ac. 1.90	Doc. 3234 d. 20.7.36	PSGII (part) foundry, electrical machine
	2	ac. 2.14	Doc. 364 d. 25.1.37	shop, time office, product stores
		ac. 4.04		PSGCT Electrical & hydraulic labs, canteen, electrical department & labs.
465	1	ac. 1.22	Doc 3234 d. 20.7.36	PSGII canteen & co-op, stores
	4	ac. 0.46	acquisition- G.O	
			MS. 2968 d. 27.10.53	PSGCT Workshop & labs.
	5	ac. 1.34	Doc. 364 d. 25.1.37	
		ac. 3.02		

2. LAND & BUILDINGS situated in Sowripalayam Village (Peelamedu) south of AVANASHI ROAD-
 Boundary East - SF 501,504,510/2
 West - Souripalayam road,
 North - Avanashi road, and SF 510/2 509/1 & 2, 508
 South - SF 298 & 501

Consisting of:

S.F.Nos.	Sub-div	Area	Doc.	ref.	Space occupied by :
505		ac. 4.53	Doc. 2392	d. 29.5.67	PSGCT staff quarters & Ladies
506		ac. 0.95	Doc 2392	d. 29.5.67	Hostel
509	3	ac. 0.10	Doc. 2392	d. 29.5.67	
		ac.5.58			



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510	1	ac. 2.80	Doc. 4801 d. 20.9.46	SJHSS eastern site — playgrounds & memorial hall.
511	1	ac. 2.43 1/2	Doc. 1822 d. 2.5.56	PSGCT five year integrated building, borewell. (Eastern half)
		ac. 2.43 1/2	included in Scheme decree	SJHSS buildings.
		ac. 4.87		
512	2	ac. 2.63	Doc. 1822 d. 02.5.56	PSGCT pavilion, five year integrated
		ac. 0.43 1/3	Doc. 2727 d. 19.8.67	course building & grounds. (Western
		ac. 0.43 1/3	Doc. 2731 d. 19.8.67	half)
		ac. 0.43 1/3		
		ac. 3.93		
292		ac. 0.14		PSGCT student amenities, guest
293		ac. 2.50		house, NCC building, grounds,
294	1	ac. 1.42	Doc. 1822 d. 2.5.56	INSHOR. PSGCT Hostel — D. -
	2	ac. 1.28		Stadium (Western half)
	3	ac. 2.74		
		ac. 8.08		
295	1	ac. 1.72	included in Scheme	PSGCT grounds, gymnasium, in-
	2	ac. 2.63	decree	door games, PSGCT Hostel A
	3	ac. 0.81	Doc. 1397 d. 3.4.40	Stadium (Eastern half)
		ac. 5.16		
296	1	ac. 2.51	Doc. 1822 d. 02.5.56	B & C Block PSGCT hostels &
	2	ac. 0.53		grounds
	3	ac. 0.67	Doc. 1686 d. 17.5.40	
	4	ac. 0.67		
	5	ac. 0.67		
		ac. 5.05		

297	1 (west)	ac. 0.98	Doc. 1822 d. 02.5.56
	2 (west)	ac. 0.95	Doc. 896 d. 18.2.40
	1 (east)	ac. 0.98	Doc. 1034 d. 19.3.68 (481/4C)
	2 (east)	ac. 0.95	Doc. 963 13.3.68 (481/4C)
			Doc. 1040 20.3.68 (481/4C)
		ac. 3.86	Doc. 965 13.3.68 (481/4C)

PSGCT hostels - G.

3. LAND & BUILDINGS situated in Uppilpalayam Village (Peelamedu)

SF Nos.	1	ac. 4.16	Doc. 1332 d. 25.4.55 - Boundary
	2	ac. 1.84	East - SF. No. 3
			West - SF. 471, 476
		ac. 6.00	South - SF No. 12

PSGCT
Additional hostel.

4. LAND situated in Sowripalayam Village (Peelamedu)


SF 308	ac. 3.60	Doc. 2658 d. 1.9.1969 - Boundary
312 A	ac. 0.75	East - Road,
313	ac. 3.09	West - SF 307
314	ac. 2.29	North - SF 306, 498, 497, 483, & 482
		South - SF 309, 310, 312 B.
	ac. 9.73	

Charities

5. LAND situated in Sowripalayam village (Peelamedu)

SF 491/1	ac. 1.36	included in Scheme decree - Boundary
491/2	ac. 2.60	East : balance of SF 491
		West & north - Road
	ac. 3.96 Part 81'x268' only	South - SF 492

Charities
(Old Teachers lane
& open well.)


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6. LAND & BUILDINGS situated in Kalapatti Village (near Aerodrome)
 South of AVANASHI ROAD - Boundary - East - SF 466, 474/2, 473/2 & 488
 West - Government polytechnic
 North - Avanashi Road,
 South - SF 484, 485, 486 & 487

consisting of:

S.F.Nos	Sub-div	Area	Doc. ref.	Space occupied by:
462		ac. 2.29	Doc. 3235 d. 1.6.61 &	
463		ac. 5.17	Doc. 4056 d. 25.10.51	
464	1	ac. 2.01		
	2	ac. 2.31		
465		ac. 0.80		
476	1	ac. 1.33	Doc. 4056 d. 25.10.51	
477	1	ac. 1.61		
478	1	ac. 2.32		
473	1	ac. 1.83		
474	1	ac. 3.52	Doc. 2463 d. 1.8.75 ⁵²	
475		ac. 5.32		PSG College of Arts & Science & Hostel.
479		ac. 4.48	Doc. 6337 d. 14.11.60	
480		ac. 4.53		
476	2	ac. 1.29	RDO, CBE, order,	
477	2	ac. 1.73	No.6582/61/A5 d. 20.2.62	
478	2	ac. 2.22	Award No.4/61 d. 27.12.61	
481		ac. 3.33		
		<u>ac. 46.09</u>		
569	2a	ac. 2.25	Doc. 4591 d. 30.11.51 (includes well)	

46

B. K. R. R. R.

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7. LAND & BUILDINGS situated in Kalapatti Village (Vidyanagar Colony-Aerodrome, Coimbatore) consisting of plots in SF 483 & 484/2 & 3 of Kalapatti Village.

Plot Nos.	Area	Doc. ref.	Space occupied by:
1.	ac. 0.14.1	Doc. 6192 d. 6.9.62	PSG College of Arts & Science, staff quarters
2.	ac. 0.14.1	Doc. 501 d. 11.11.64	
3.	ac. 0.14.1	Doc. 7366 d. 26.12.63	
11.	ac. 0.14.3	Doc. 594 d. 15.7.65	PSG CAS Principal quarters
12.	ac. 0.10.6	Doc. 236 d. 24.1.75	
14.	ac. 0.10	Doc. 985 d. 22.6.66	Vacant land
21.	ac. 0.10	Doc. 2464 d. 28.4.65	Vacant land
22.	ac. 0.10.0	Doc. 1428 d. 6.12.64	Vacant land
26.	ac. 0.12.5	Doc. 1334 d. 2.9.66	Vacant land
31.	ac. 0.15.2	Doc. 934 d. 2.7.67	Vacant land
32.	ac. 0.14.9	Doc. 6200 d. 16.9.62	PSG CAS Ladies Hostel
33.	ac. 0.15.3	Doc. 6201 d. 6.9.62	
10.	ac. 0.14.1	Doc. 178 d. 27.1.75	

8. LAND & BUILDINGS situated in Coimbatore town, north of AVANASHI ROAD, in Uppilpalayam (near Chidambaram Park) known as TOWN SHOW ROOM situated in

TS 589/3

TS 590 Total ac. 1.12

Doc. 235,236,237 & 238 dated 17.1.1943

presently occupied on rent by

- Southern Roadways P., Ltd., lorry booking office.
- Savaladas Madhavdas - grain godown,
- Residential accommodation.

9. LAND & BUILDINGS situated in NILAMBUR VILLAGE, Suler R.D., north of AVANASHI ROAD, situated in

Survey Nos.	Ac.
128/1	11.54
128.2	5.87
129	8.20
130/1	1.44
130/2	1.50

Doc. No. 560 d. 12.2.1968 Occupied by
Foundry & Metallurgy, Research
Cum Training and Production
Centre


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NCC/14110034
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Schedule F: List of properties acquired after 31-3-1975 upto 31-3-1990

Survey No.	Village	Extent	Doc.No.	Date	Occupied by
119 Part	Uppilpalayam village	Ac. 0.35 1/2	2843	dt. 14-12-87	Charities
480	Souripalayam village	Ac. 1.62	Release deed dated 26-11-82		
304 Part	Souripalayam village	1.36	3098	6-5-88	
307 "	-do-	1.82			
308 "	-do-	1.32	District Revenue Officer Order No.19696/83/A5 dated 11-8-1984 possession certificate given by Revenue Inspector, Singanallur dated 11-8-1984.		
298	Souripalayam village	4.49			
300/1	-do-	4.76			
304/1 B	-do-	2.52			
304/2	-do-	0.19			
306/1	-do-	1.62			
307/1	-do-	0.27			
308/1	-do-	0.22			
313/1	-do-	0.39			
308/4	-do-	0.45			
314/1 & 2	-do-	1.30			
482/1	-do-	0.75			
482/2	-do-	1.34			
483/1	-do-	1.65			
483/2	-do-	1.56			
484	-do-	0.96			
485/1 A, 2	-do-	1.23			
485/1 B, 2	-do-	1.62			
485/2	-do-	0.75			
486/2	-do-	0.09			
496/2 B	Souripalayam village	Ac. 1.45			
496/3 B	-do-	1.61			
497/1	-do-	2.12			
497/2	-do-	1.80			
498/1 B	-do-	1.93			
498/2	-do-	1.66			
499/1	-do-	2.86			
500	-do-	4.38			
501	-do-	3.23			
502/1	-do-	3.20			



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Survey No.	Village	Extent	Doc.No.	Date	Occupied by
252/1	Souripalayam village	Ac. 0.84			
252/2	-do-	0.40			
252/3	-do-	Ac. 0.16			
258/1	-do-	1.65	Possession given by Sri. V. Varadaraj on 3-9-86		Charities
258/2	-do-	1.41			
310	-do-	4.62			
311	-do-	5.38			
312 A.2	-do-	1.23			
132/2 Part	Neelambur	Ac. 1.03 ³ / ₄	326	6-3-82	
111/2 "	"	6.95			Nilambur
111/2 "	"	0.05	1703	16-9-85	Foundry
112 "	"	1.98			Division
112 "	"	4.00	40/87	29-8-86	
113/2 "	"	3.20	41/87	29-8-86	
800/2-3	Neelambur	0.35	Neelambur panchayat Resolution No.59/86 dt.12-11-86		Primary Health centre
509/1	Souripalayam village	1.93			
510/2 Part	"	0.98	2762	8-9-78	Sarvajana Higher Secondary school
508	"	0.13			
509/3	"	0.38	3232	11-6-87	
443 & 444	"	0.08 & 158 Sq. ft.	1992	3-4-80	PSG Primary School
		0.05	4490	27-8-81	Peelamedu.
Site No.20	Kalapatti	0.15	969	14-2-80	Vidyanagar Housing site
Pune Plot No.C.12 MIDC, Chinchwad, Pune		1000 Sq. metres		Agreement dt. 9.2.83 for 99 years.	PSGII

List of Properties sold after 31-3-1975 upto 31-3-1990

1. Land and Buildings situated in Coimbatore Town, North of Avanashi Road in Upplipalayam

TS 589/3

590

Total Ac 1.12 Sold on 14-5-1980 in Doc. No.2862/80

2. Land and Buildings situated in 307, Thambu Chetty Street, Madras

TS 4858

2138 Sq. ft.

3. Vidyanagar Colony, Kalapatti village

Site No. 14

Ac. 0.10

26

0.12.5

31

0.15.2

சென்னை மாநகராட்சி
சென்னை மாநகராட்சி

சென்னை மாநகராட்சி



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LIST OF COURT ORDERS SUBSEQUENT TO THE ORIGINAL DECREE

(I.A. = INTERLOCUTARY APPLICATION)

1.	Order on I.A.No.	826/36	dt.	29-10-36
2.	"	1118/38	"	10-10-38
3.	"	1821/47	"	27-01-48
4.	"	1999/47	"	27-01-48
5.	"	3445/52	"	4-02-53
6.	"	203 &		
		204/57	"	1-07-57
7.		434/59	"	3-10-59
8.	"	565/59	"	3-10-59
9.	"	314/61	"	12-04-61
10.	"	1111/63	"	19-11-63
11.	"	1574/65	"	7-01-66
12.	"	1147/66	"	4-06-66
13.	"	1597/67	"	20-01-68
14.	"	105/68	"	12-02-68
15.	"	101/69	"	5-02-69
16.	"	608/70	"	9-07-70
17.	"	609/70	"	9-07-70
18.	"	725/73	"	3-07-73
19.	"	1066/74	"	19-11-74
20.	"	917/77	"	14-11-77
21.	"	1528/79	"	4-03-80
22.	"	662/81	"	29-06-81
23.	"	391/82	"	26-07-82
24.	"	1015/85	"	16-09-85
25.	"	977/86	"	15-12-86
26.	"	464/88	"	19-04-88
				/12-10-88
27.	"	1394/88	"	4-11-88
28.	"	367/90	"	19-3-90

52

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PSG College of Technology
Coimbatore - 641 004

For R.S. GOVINDASWAMY NAIDU &
SONS' CHARITIES



CHIEF FINANCE OFFICER

P. S. Govindaswamy Naidu & Sons' Charities

Post Box No. 1609 Peelamedu Coimbatore 641 004 INDIA

Phone : 0422 - 4344000 Fax : 91 - 422 - 2573833 Grams : CHARITY E-mail : charity@psgtech.edu

NAME AND ADDRESS OF THE BOARD OF TRUSTEES

S.No.	NAME	FATHER'S NAME	ADDRESS
1	Sri.L.Gopalakrishnan	Late Sri G V Lakshminarayanassamy Naidu	513, Avanashi Road Peelamedu Coimbatore 641 004
2	Sri.G.R.Karthikeyan	Late Sri G Ramaswamy Naidu	14, Huzur Road Coimbatore 641 018
3	Sri.G.Rangaswamy	Late Sri G R Govindarajulu Naidu	'Pioneer House' Peelamedu Coimbatore 641 004
4	Sri V Prakash	Late Sri.G.N.Venkatapathy	301, PRICOL Ivory Court Green Fields Coimbatore 641 045
5	Sri G Masilamani	Dr R Gopala Mudaliar	AO – 3362, AF Block, 8 th Street, 12 th Main Road Anna Nagar Chennai 600 040
6	Sri D.Lakshminarayanasswamy	Late Sri R.Doraiswami Naidu	17, Nethaji Road P.N.Palayam Coimbatore 641 037
7	Sri Koneru Satyanarayana	Sri Koneru Lakshmaiah	Sri Srinivasa Maruthi Nilayam Museum Road Vijayawada 520 002
8	Sri V.Lakshminarayanasswamy	Late Sri K.Venkatesalu	Suguna Buildings 702, Avanashi Road Coimbatore 641 018
9	Sri J Anand	Sri B.Jayachandran	1057, Avanashi Road Coimbatore 641 018

25.03.2024

For P.S. GOVINDASWAMY NAIDU &
SONS CHARITIES



L GOPALAKRISHNAN
MANAGING TRUSTEE